

Polish Oil and Gas Company (PGNiG SA) Head Office

Warsaw, September 20th 2006

Current Report No. 64/2006

Decision of the President of the Energy Regulatory Authority Refusing to Approve Change of the Gaseous Fuel TariffCurrent Report No. 64/2006 dated 20 September 2006The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", "the Company") reports that on September 20th 2006 PGNiG received the decision of the President of the Energy Regulatory Authority, dated September 20th 2006, refusing to approve change of the tariff for gaseous fuels in PGNiG's Gaseous Fuel Tariff No. 4. The Company had filed an application for increasing the price of gaseous fuels by 4.9% in connection with change of the business environment for trade in gaseous fuels.